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NEWS RELEASE

The Fund for Halifax County permanently established with Community Foundation

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For more information,
contact Debra L. Dodson.

The Fund for Halifax County has been permanently established with The Community Foundation of the Dan River Region. A gift of \$10,000 from the Chastain Home of Halifax, Virginia has met the minimum required to endow the Fund.

The Fund for Halifax County was introduced April 21, 2010 at a Chamber Business After Hours hosted by The Community Foundation with The Prizery. The Fund's current balance is \$11,600, thanks to numerous smaller donations.

The Fund for Halifax County is a unique opportunity for citizens, organizations and businesses to help build an endowment to improve and enrich lives in Halifax County. The Community Foundation will continue to encourage donations of all sizes and types as it seeks to further grow the fund.

Major General (Ret.) Mayor Carroll Thackston presented the Foundation with the first gift for The Fund for Halifax County. Thackston served on the Community Foundation Board of Directors for six years. Logan Young currently represents Halifax County on the Board.

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“We plan to develop a local advisory committee to help review grant awards from the Fund,” said Debra L. Dodson, Executive Director of The Community Foundation. Halifax County nonprofit organizations with 501c3 status can register with the Foundation in order to receive the first grant application materials next year.

Anyone can make donations to The Fund for Halifax County. Checks should be made to The Community Foundation, with the Halifax County Fund specified, and mailed to 541 Loyal Street, Danville, VA 24541. Gifts of stock, life insurance, and personal property can be accepted, as well as will bequests.

The Community Foundation has made over \$1,000,000 in grants in Halifax County since its formation in 1996. In 2003, the Chastain Home for Gentlewomen gave a gift of \$1,030,000 to The Community Foundation to provide three years of grantmaking to charitable organizations assisting elderly women in Halifax County. In 2000, a gift from the estate of Benjamin M. Sugg established a fund to provide annual grants to the Clover Cemetery. Currently a donor is working to raise the \$10,000 minimum to endow the Gideon Miller Cancer Fund in memory of the former employee of Wells Fargo in Halifax County.

The Community Foundation of the Dan River Region is a fully tax-exempt organization. It has total assets of \$22 million, with 87 different funds under its umbrella.

The Foundation began in 1996 as DPC Community Foundation with a core service area of Danville, Pittsylvania and Caswell Counties. In 2004, the Foundation changed its name to The Community Foundation of the Dan River Region to offer its services to Martinsville/Henry County and South Boston/Halifax County.

For more information on The Fund for Halifax County or establishing a charitable fund of any type, contact the Foundation office at 434-793-0884 or visit the web site www.cfdr.org.