

541 Loyal Street, P.O. Box 1039, Danville, VA 24543

## **NEWS RELEASE**

## **Community Foundation receives \$1.375 million bequest**

Over \$6.5 million received in bequests to date

For release August 31, 2010

For more information, contact Debra L. Dodson.

The Community Foundation of the Dan River Region has received a \$1.375 million bequest from the estate of Roy L. Doss. The gift will establish the **Roy L. and Mary G. Doss Scholarship Fund** to benefit Danville and Pittsylvania County students.

Mr. Doss worked as an electrician and also served in the U.S. Navy in World War II., where he served in the Asiatic Pacific Theatre and in the Amphibious Force. The Danville native died December 12, 2009 and was predeceased by his wife, Mary.

"What a wonderful legacy the Doss family has left for area students," said Debra Dodson, Executive Director of The Community Foundation. "The Doss Scholarship will certainly make a difference when we begin our next scholarship cycle in February 2011."

Over \$6.5 million has now been received in bequests and estate gifts by The Community Foundation, since its incorporation in 1996. The Foundation currently has assets of more than \$20 million and now manages 86separate funds. During the past year, \$1,213,000 in grants was awarded, including \$133,000 in scholarships to area students.

"We never met Mr. Doss and did not know we were included in his trust until we received the notification from the American National Bank Trust Department," explained Dodson. "Our only interaction with him was when he bought a brick for the Veterans Memorial." The Community Foundation of the Dan River Region works with professional advisors such as trust officers, attorneys, accountants, brokers and financial advisors to assist their clients in their charitable giving plans. The Community Foundation allows donors to begin an endowment fund with a minimum of \$10,000 or a scholarship fund with a minimum of \$25,000. Many donors choose to establish the funds upon their death, with a will bequest or naming the Foundation as a beneficiary of IRAs, life insurance, etc.

To learn more about giving back through The Community Foundation, donors are encouraged to contact their professional advisor, visit <a href="https://www.cfdrr.org">www.cfdrr.org</a> or call 434-793-0884. Scholarship applications will be posted on the web site by February 1, 2011.