



**Community
Foundation**
of the
Dan River Region

541 Loyal Street · Danville, VA 24541 · 434.793.0884 · www.cfdr.com

SAMPLE BEQUEST LANGUAGE

Attorneys and their clients can work with The Community Foundation of the Dan River Region to provide legacy gifts to provide future support for our area. Contributions by will, trust, other forms of written designation, life-income arrangements and endowment gifts, all represent forms of legacy giving. Any individual, at any point in their life, can create a legacy gift. It can be as easy as naming The Community Foundation of the Dan River Region on the beneficiary form on a savings, checking or pension account, or through a more complex instrument like a charitable trust. All these gifts represent a powerful and meaningful way for individuals to create a philanthropic legacy for their community and the organizations they care about.

Below are some suggestions of sample language for the attorney and his or her client to consider. This does not constitute the practice of law:

Unrestricted Gift (*A gift that can be used where need is greatest*): I give to the **Community Foundation of the Dan River Region**, a non-profit 501(c)(3) corporation, located in Danville, Virginia _____% of my estate as determined for federal estate tax purposes for its general purposes.

Gift for a Specific Purpose: I give to the **Community Foundation of the Dan River Region**, a non-profit 501(c)(3) corporation, located in Danville, Virginia _____% of my estate as determined for federal estate tax purposes to be used for [*state purpose*]. In the event the purposes of the restriction, in the opinion of the Board of Directors, can no longer be served, the Board may devote any remaining assets exclusively for charitable purposes that: (a) are within the scope of the charitable purposes of the **Community Foundation of the Dan River Region** and (b) most nearly approximate the original purpose of the gift.

Unrestricted Perpetual Endowment Fund (*A gift that provides long-term support*): I give to the **Community Foundation of the Dan River Region**, a non-profit 501(c)(3) corporation, located in Danville, Virginia _____% of my estate as determined for federal estate tax purposes, to be used as a permanent endowment, the income only from which shall be used for its general purposes.

Restricted Perpetual Endowment Fund (*A restricted gift that provides long-term support*): I give to the **Community Foundation of the Dan River Region** a non-profit 501(c)(3) corporation, located in Danville, Virginia _____% of my estate as determined for federal estate tax purposes, to be established as an endowed component fund, the income only from which shall be used for [*state purpose*]. In the event the purposes of the restriction, in the opinion of the Board of Directors, can no longer be served, the Board may devote any remaining assets exclusively for charitable purposes that: (a) are within the scope of the charitable purposes of the **Community Foundation of the Dan River Region** and (b) most nearly approximate the original purpose of the gift.

Residuary Bequest (*Leaves any remainder after all other bequests have been paid*): All the rest, residue, and remainder of my estate as determined for federal estate tax purposes, both real and personal, I give to the **Community Foundation of the Dan River Region**, a non-profit 501(c)(3) corporation, located in Danville, Virginia for its general purposes (*or describe the specific purpose*).

Contingent Bequest (*Takes effect only if a primary intention can't be met*): If [*name of beneficiary*] does not survive me, or shall die during the administration of my estate as determined for federal estate tax purposes, or as a result of a common disaster, then I give to the **Community Foundation of the Dan River Region**, a non-profit 501(c)(3) corporation, located in Danville, Virginia all of the rest, residue, and remainder of my estate as determined for federal estate tax purposes, to be used for its general purposes (*or describe the specific purpose*).

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